

C4 A5

Motion

Y-FED 2024

Proposer: Committee - Social policy

Title: **C4 A5: Government's proposal for Regulation 2024/XX/EF laying down the general framework addressing the macroeconomic and financial situation in Italy and the Federation**

From line 79 to 80:

Whenever a local authority equivalent to ~~NUTS-2 notifies~~ the established national-level subdivisions within each Member State as further specified by each national jurisdiction notifies the services of the Federal government of a major economic blast reasonably threatening employment

Insert from line 82 to 83:

House of European Citizens and to the European Senate a plan based on the Federal framework for employment regeneration in stricken areas (FFERSA) that will be revised by the House or European Citizens and to the European Senate.

From line 87 to 92:

total amount of this bond shall be allocated to financing recovery in the stricken area, via funding local plans (proposed by ~~NUTS 2~~ local-level subdivisions within a Member State) for safeguarding employment.

The bond shall be issued within a time period of less than two months, allocated to the ~~NUTS 2 subdivisions~~--lead project in the following month, and eventually be spent in less than 5 months after the economic backlash.